Action Plan of COFE for 2010

The action plan of COFE for 2010 will be as detailed below:

1. Discussing the following matter during its regular monthly meetings:

   a. The follow up report presents by BSA follow up team on the observations mentioned in E&Y and KPMG’s reports on DFI audit for 2007 and 2008, including the follow up results and settlement of the observations in coordination with BSA audit teams.

   b. Progress of DFI audit work for 2009 by KPMG.

   c. Results of installation and calibration of metering system according to Ministry of oil action plan.

2. Discussing the issues mentioned in the agenda of IAMB meeting according to their dated, and the new issues appear during the period.

3. COFE will meet at least once a month during 2010, the meeting will be held in the first Thursday of each month.