

**Permanent Mission of the Republic
of Iraq to the United Nations**

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ممثلية جمهورية العراق
الدائمة لدى الامم المتحدة
نيويورك

22 March, 2006

Dear Sir,

I have the honor to inform you, in your capacity as Chairman of the International Advisory and Monitoring Board (IAMB), that the Iraqi Ministry of Oil has concluded an agreement with the American Project and Contracting Office (PCO), to include a project for rebuilding the metering system in the Basrah oil port of the Southern Oil State Company, as part of the other projects that are funded by the American grant to the Iraqi Ministry of Oil. This project is in progress now and is expected to be finalized by 2006.

Furthermore, a preliminary agreement was reached with the Shell Group to act as a consultant to the Iraqi Ministry of Oil on matters related to metering and calibrating, which would include the establishment of a measuring system for the flow of oil, gas and related products within Iraq, as well as the export and import operations. This long-term development project will be implemented in stages that may be fulfilled in one or two years.

Please accept the assurances of my highest consideration.

A handwritten signature in black ink, appearing to read 'F. Amin al-Istrabadi', written over a horizontal line.

Feisal Amin al-Istrabadi
Chargé d'affaires a.i.
Alternate Permanent Representative

Mr. Jean-Pierre Halbwachs
Chairman of the IAMB
The United Nations
New York